

Sports Betting

Explore the key advancements in the regulation endorsed by the Federal Senate and familiarize yourself with the array of services offered by FAS Advogados in the gaming and sports betting sector.

Bill 3626/2023 was approved by the Federal Senate in mid-December and now awaits final analysis by the Chamber of Deputies, the origin of the aforementioned bill.

The key points approved in the final text for the regulation of sports betting are as follows:



(i) Exclusion of betting on virtual and online games;



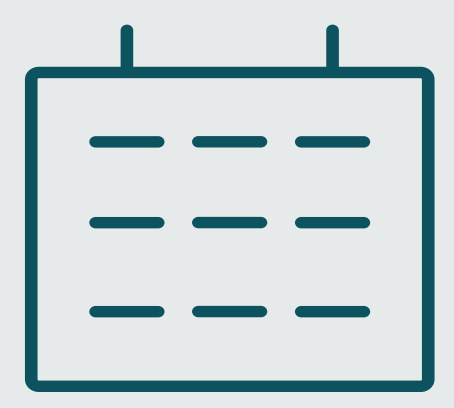
(ii) Reduction of the tax to 12% on the gross revenue from bets;



(iii) 5-year duration of the licence granted and a value of up to R\$30 million - valid for 3 brands;



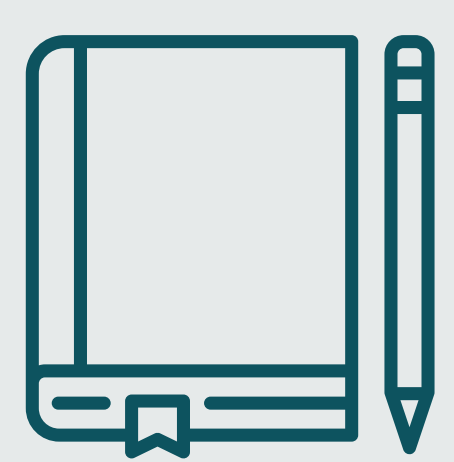
(iv) Increased restrictions on advertising by betting platforms, including mandatory age classification, specific hours for advertising and prohibition in schools and educational environments (including higher education);



(v) The introduction of a 6-month deadline for compliance with the new rules;



(vi) Increasing the security criteria to be adopted by the betting operator, such as the identity of the bettor through facial recognition or confirmation through additional channels;



(vii) Mandatory implementation of match-fixing programmes and anti-money laundering policies.

Some controversial points are sure to be the subject of heated legal debate if the bill is approved in the Chamber of Deputies with the Senate's wording.

The exploration of online gaming (casino gaming) by offshore companies authorised to explore fixed-odds betting in Brazil will be the subject of broad and consistent debate.

The requirement to have a Brazilian as a partner holding at least 20% of the social capital of the legal entity, as well as the provisions contained in Bill 3626/2023 regarding the exploitation of state lotteries and licensing restrictions, will certainly be the subject of further study.

FAS Advogados continues to closely monitor and study all legislative movements relevant to the regulatory process of betting in Brazil and has a multidisciplinary team capable of assisting our clients to navigate safely in this new regulatory scenario.

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